



Date: 14.11.2024

Department of Corporate Services <b>Bombay Stock Exchange Limited</b> Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai - 400001	<b>BSE Code: 526747</b>  <b>Scrip ID: PGFOILQ</b>
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**Sub: Un-Audited Standalone Financial Results for the Quarter and Half Year Ended on 30<sup>th</sup> September, 2024**

Dear Sir / Mam,

In continuation of our letter dated 04<sup>th</sup> November, 2024, we wish to inform you that the Board of Directors of the Company in its meeting held today, inter alia, has:

1. Approve the **Un-Audited Financial Results (Standalone)** of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2024. The Copy of approved results is enclosed for ready reference.
2. We are also enclosing herewith copy of **Limited Review Report** submitted by the Statutory Auditors of the Company for the aforesaid Un-Audited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2024.

The aforesaid results have been approved by the Board of Directors of the Company at their meeting held today, which commenced on 04:00 PM & concluded at 05:00 PM.

Kindly place the same on your record, copy of which may kindly be acknowledge.

Thanking you,

Yours faithfully,

*For PG FOILS LIMITED*

**Bhawana Songara**  
**(Company Secretary Cum Compliance Officer)**

Statement of Assets and Liabilities:		(Amount in Lakhs)	
		As at 30.09.2024	As at 31.03.2024
<b>Particulars</b>			
<b>ASSETS</b>			
1	<b>Non-Current Assets</b>		
(a)	Property plant and equipment	3,996.89	3,764.93
(b)	Capital Work in Progress	1,036.36	1,425.60
(c)	Right to Use Assets	15.67	15.67
(d)	Financial Assets		
	(i) Investments	1,420.87	1,321.56
	Other non-current financial assets	100.85	93.26
	Deferred Tax Assets ( net)	-	-
(e)	Other non-current assets	827.91	662.46
<b>Total Non-Current Assets</b>		<b>7,398.55</b>	<b>7,283.47</b>
2	<b>Current Assets</b>		
(a)	Inventories	5,409.23	8,198.15
(b)	Financial assets		
	(i) Investments	12,877.33	13,779.33
	(i) Trade receivables	12,253.23	7,565.87
	(ii) Cash and cash equivalents	318.68	14.90
	(iii) Other bank balances	232.84	234.85
	(iv) Loan	669.58	1,375.62
	Other Financial Assets	13.98	13.96
(c)	Other current assets	5,461.51	2,833.11
<b>Total Current Assets</b>		<b>37,236.38</b>	<b>34,015.80</b>
<b>TOTAL ASSETS</b>		<b>44,634.93</b>	<b>41,299.27</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a)	Equity share capital	1,180.11	1,180.11
(b)	Other equity	32,128.86	30,246.31
	Equity attributable to shareholders of the company	33,308.97	31,426.42
<b>Total Equity</b>		<b>33,308.97</b>	<b>31,426.42</b>
<b>LIABILITIES</b>			
1	<b>Non-Current Liabilities</b>		
(a)	Financial liabilities		
	(i) Borrowings	-	-
	(ii) Lease Liabilities	18.53	18.53
	(iii) Other Financial Liabilities	192.03	187.21
	Deferred Tax Liabilities (Net)	855.77	715.56
	Long Term Provisions	43.90	43.90
<b>Total Non-Current Liabilities</b>		<b>1,110.23</b>	<b>965.20</b>
2	<b>Current Liabilities</b>		
(a)	Financial liabilities		
	(i) Borrowings	7,177.70	6,948.05
	(ii) Lease Liabilities	0.34	0.34
	(iii) Trade payables	1,637.36	568.50
	Trade payables Micro Enterprises	34.51	48.49
	(iv) Other Current Financial Liabilities	529.95	504.92
(b)	Other current liabilities	817.12	815.35
	Short Term Provision	18.75	22.00
	Current Tax Liabilities ( Net)	-	-
<b>Total Non-Current Liabilities</b>		<b>10,215.73</b>	<b>8,907.65</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>44,634.93</b>	<b>41,299.27</b>

For PG FOILS LIMITED

*[Signature]*

MANAING DIRECTOR/DIRECTOR

Place : Pipalia Kalan  
Date : 14.11.2024



## STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024

Particulars (Refer Notes Below)	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2024 (Unaudited)	30.06.2024 (unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1 Income From Operations						
a) Income from Operations	10027.43	12790.75	6035.71	22818.18	14411.74	31715.67
b) Other Income	1376.93	1695.22	726.66	3072.15	2034.60	4987.18
<b>Total Income From operations (net)</b>	<b>11404.36</b>	<b>14485.97</b>	<b>6762.37</b>	<b>25890.33</b>	<b>16446.34</b>	<b>36702.85</b>
2 Expenses						
a) Cost of Materials consumed	4347.43	4684.60	6158.72	9032.03	12429.25	23482.36
b) Purchases of Traded Goods	4493.26	6423.65	180.02	10916.91	1575.72	5623.55
c) Changes in inventories of Finished Goods, Work in P	399.61	769.16	-826.46	1168.77	-484.33	351.76
d) Employee benefits expenses	714.82	695.89	459.16	1410.71	905.75	2690.08
e) Finance Costs	132.78	94.80	114.14	227.58	244.56	485.57
f) Depreciation and amortisation expenses	100.00	100.00	100.00	200.00	200.00	438.54
g) Other Expenses	384.24	327.39	438.23	711.63	811.95	1623.57
<b>Total Expenses</b>	<b>10572.14</b>	<b>13095.49</b>	<b>6623.81</b>	<b>23667.63</b>	<b>15682.90</b>	<b>34695.43</b>
<b>3 Profit / (Loss) from operations before exceptional ite</b>	<b>832.22</b>	<b>1390.48</b>	<b>138.56</b>	<b>2222.70</b>	<b>763.44</b>	<b>2007.42</b>
4 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
<b>5 Profit / (Loss) before tax</b>	<b>832.22</b>	<b>1390.48</b>	<b>138.56</b>	<b>2222.70</b>	<b>763.44</b>	<b>2007.42</b>
6 Tax Expenses						
a) Current tax	100.00	150.00	10.00	250.00	20.00	179.14
b) Tax Adjustment earlier years	0.00	0.00	0.00	0.00	0.00	-11.60
c) Deffered Tax	46.29	90.30	85.58	136.59	143.00	137.53
Total Tax Expenses	146.29	240.30	95.58	386.59	163.00	305.07
<b>7 Net Profit/(Loss) for the period (5-6)</b>	<b>685.93</b>	<b>1150.18</b>	<b>42.98</b>	<b>1836.11</b>	<b>600.44</b>	<b>1702.34</b>
8 Other Comprehensive Income						
Items that will not be reclassified to profit & loss	0.02	0.00	-0.01	0.02	0.01	6.70
Tax impact on above	0.00	0.00	0.00	0.00	0.00	-1.68
Total other Comprehensive Income	0.02	0.00	-0.01	0.02	0.01	5.02
<b>9 Total comprehensive income (comprising profit/loss</b>	<b>685.95</b>	<b>1150.18</b>	<b>42.97</b>	<b>1836.13</b>	<b>600.44</b>	<b>1707.36</b>
10 Paid-up equity share capital (Face Value of Rs. 10 each	1179.50	1179.50	1179.50	1179.50	1179.50	1179.50
<b>11 Earnings per share (before extraordinary items) (Not annualised)</b>						
Basic	5.81	9.76	0.36	15.57	5.09	14.57
Diluted	5.81	9.76	0.36	15.57	5.09	14.50

See accompanying note to the financial results

- The above results were reviewed and recommended by Audit Committee for approval by the Board at its meeting held on 14.11.2024 were approved and taken on record at the meeting of the Board of Directors of the Company held on that date.
- In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the group falls under a single Segment i.e. manufacturer/producer of Aluminium Foil for the purpose of Ind AS - 108. Power Generated by Wind Mills are mainly for Captive use.
- Previous period figures have been regrouped wherever necessary to conform to the current period classification.
- Company is engaged in manufacturing of Aluminium Foils. Power Generated by Wind Mills and Solar are mainly for Captive use.
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year
- The above financial results also available on our website [www.pgfoils.in](http://www.pgfoils.in)

Place : Pipalia Kalan

Date : 14.11.2024

For PG FOILS LIMITED



MANAGING DIRECTOR/DIRECTOR

## CASH FLOW STATEMENT

Amount (Rs. in Lacs.)

PARTICULARS	Half Year Ended Sep 30, 2024	Year Ended March 31, 2024
<b>(A) Cash flow from Operating Activities:</b>		
Net Profit before taxation, and extraordinary items	2222.71	2,007.42
<b>Adjustment for Non-cash Items</b>		
Depreciation	200.00	438.54
Provision Written Back	-	-
Dividend Received	(10.24)	(4.39)
Rent Received	(49.58)	-
Interest Income	(157.79)	(149.18)
Interest Expense	227.58	415.50
Investment W/o	13.61	-
Provision for diminution of investment	-	-
(Profit)/Loss on Foreign Fluctuations	(136.49)	(247.88)
(Profit)/Loss on Sale of Investments	(1,032.77)	(1,112.42)
(Profit)/Loss on Sale of Fixed Assets	-	(0.25)
Employee Employer Insurance Maturity Income	(132.24)	-
Ind AS Adjustment due to OCI	(0.02)	6.68
Ind AS Adjustment due to Fair Valuation of Investment	(1,547.34)	(1,459.17)
Ind AS Adjustment due to Foreign Exchange Fluctuation	-	(0.72)
<b>Operating Profit before Working Capital Changes</b>	<b>(402.57)</b>	<b>(105.87)</b>
Increase(Decrease) in Trade Payables	1,054.89	(536.80)
Decrease(Increase) in Inventories	2,788.92	2,242.17
Increase(Decrease) in Other Current Liabilities	26.81	102.81
Increase(Decrease) in Other Non-Current Liabilities	4.82	(4.31)
Decrease/(Increase) in Trade Receivables	(4,687.36)	(2,817.79)
Decrease(Increase) in Loans & Advances	-	2.00
Decrease(Increase) in other Non- Current Assets	(338.02)	(152.97)
Decrease(Increase) in other Bank Balance	300.55	(5.84)
Decrease(Increase) in other Current Assets	(2,628.39)	3,558.58
Increase(Decrease) in Provisions	(3.25)	7.04
<b>Cash Generated from Operations</b>	<b>(3,883.60)</b>	<b>2,289.03</b>
Direct taxes paid (net of refunds)	(158.17)	(206.56)
<b>Net Cash from Operating Activities</b>	<b>(4,041.77)</b>	<b>2,082.47</b>
<b>(B) Cash Flow from Investing Activities</b>		
(Purchases)/Sale of Fixed Assets	(95.43)	(448.96)
(Purchases)/Sale of Investments (Net)	3,382.79	3,101.97
Interest Received	157.79	152.18
Movement in Fixed Deposits	(4.03)	76.44
Rent Income	49.58	-
Receipt of Share issue warrants	0.00	1,341.52
Dividend Income	10.24	4.39
<b>Net Cash used in Investing Activities</b>	<b>3,500.94</b>	<b>4,227.53</b>
<b>(C) Cash flow from Financing Activities :</b>		
Raising/(Repayment) of Short term Borrowings	229.65	(5,878.76)
Repayment of Lease Liabilities and Interest thereon	-	(1.57)
Exchange Fluctuation	136.49	248.59
Intercorporate Loan Given	706.04	(1,375.62)
Raising of Long term Borrowings	-	-
Interest Paid during the year	(227.58)	(416.63)
<b>Net Cash(used in)/from Financing Activities</b>	<b>844.60</b>	<b>(7,424.00)</b>
<b>Net (Decrease)/Increase in Cash and Cash Equivalents</b>	<b>303.78</b>	<b>(1,113.99)</b>
<b>Opening Balance of Cash and Cash Equivalents</b>	<b>14.90</b>	<b>1,128.89</b>
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>318.68</b>	<b>14.90</b>

A) RECONCILIATION STATEMENT OF CASH AND BANK BALANCES	As at 30.09.2024	As at 31.03.2024
Cash and cash equivalents at the end of the year as per above	318.68	14.90
Add: Deposits with more than 3 months but less than 12 months maturity period	0.00	-
<b>Cash and bank balance as per balance sheet</b>	<b>318.68</b>	<b>14.90</b>

  
  
 (MANAGING DIRECTOR/DIRECTOR)

**Limited Review Report on Unaudited Quarterly and Half-Year Financial results**  
**for the period ended 30<sup>th</sup> September 2024 of M/S PG Foils Limited**

To,  
The Board of Directors,  
P G Foils Limited  
Pipalia Kalan, Rajasthan

We have reviewed the accompanying statement of unaudited financial results of **PG FOILS LIMITED** ("The Company") for the **Quarter and Half Year ended 30<sup>th</sup> September, 2024** and Statement of Asset and Liabilities as at **30<sup>th</sup> September 2024** ("The Statement") being submitted by the company in pursuant to the requirements of Regulations 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("The Listing Regulation 2015") as amended with stock exchange.

This statement is the responsibility of Company's Management and approved by the Company's Board of Directors, has been prepared accordance with the recognition and measurement of principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, as amended, read with rules there under, requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, and other Generally Accepted Accounting Principles in India. Our responsibility is to express a conclusion on the statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. This review is substantially less in scope than an Audit conducted in accordance with the standard on Auditing and consequently does not enable us to obtain assurance that we could become aware of all the significant matters that might be identified in an Audit, Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited accounting statements prepared in accordance with the recognition and measurement of principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of Regulation 33 of the Listing Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For  
Gupta Akash & Associates  
Chartered Accountant

*Akash Gupta*

CA (Dr.) Akash Gupta  
Partner  
M.NO. 402745

UDIN:24402745BKIMTD7264



Place: Pipalia Kalan  
Date: 14 November 2024